

## Interim financial report Norway Financial Mechanisms 2014 – 2021

### Interim financial report number 11

#### Programme summary

Programme operator	Ministry of Economic Affairs and Communications
Beneficiary State	Estonia
Programme title	Competitiveness
Programme code	EE-INNOVATION
Eligible Expenditure	€ 27,058,823.53
Programme grant rate	85.00 %
Programme grant amount	€ 23,000,000.00
EEA Grant Amount	€ 0.00
Norway Grant Amount	€ 23,000,000.00
Start date of eligibility	10/05/2017
Final date of eligibility	31/12/2024

## Part A - Statement of actual expenditure incurred and interest earned

### Incurred expenditure - summary

Interim financial report number 11

Start date of incurred expenditure period 01/07/2023

End date of incurred expenditure period 31/12/2023

	Previously incurred expenditure	Incurred this period	Total to date	Total Budget	Available balance
Eligible expenditure	€ 14,007,569.81	€ 2,730,262.23	€ 16,737,832.04	€ 27,058,823.53	€ 10,320,991.49
Norway Grants	€ 11,906,434.34	€ 2,320,722.89	€ 14,227,157.23	€ 23,000,000.00	€ 8,772,842.77
Co-financing	€ 2,101,135.47	€ 409,539.34	€ 2,510,674.81	€ 4,058,823.53	€ 1,548,148.72

### Incurred expenditure - details

Title: Programme management

	Previously incurred expenditure	Incurred this period	Total to date	Budget	Available balance
Eligible expenditure	€ 992,361.51	€ 74,519.15	€ 1,066,880.66	€ 1,627,058.82	€ 560,178.16

#### Brief description of actual expenditure incurred

Staff cost of the Implementing Agency.  
Cost of organising the Cooperation Committee meeting and project visits (transportation, dinner).  
Cost of expertise for carrying out an analysis of green results.

#### Eligible expenditures

Eligible expenditure - EUR
€ 74,519.15
Total
€ 74,519.15

Title: Outcome 1: Increased competitiveness of Estonian companies within focus areas Green Industry Innovation, ICT and Welfare Technology (Norway Grants)

	Previously incurred expenditure	Incurred this period	Total to date	Budget	Available balance
Eligible expenditure	€ 13,015,208.30	€ 2,655,743.08	€ 15,670,951.38	€ 25,431,764.71	€ 9,760,813.33

#### Brief description of actual expenditure incurred for the outcome

Payments to project promoters.

#### Eligible expenditures

Project	Eligible expenditure - EUR
EE-INNOVATION-0077	€ 225,286.53
EE-INNOVATION-0085	€ 45,721.79
EE-INNOVATION-0078	€ 81,868.79
EE-INNOVATION-0084	€ 116,167.48
EE-INNOVATION-0082	€ 279,738.57

EE-INNOVATION-0059	€ 152,232.26
EE-INNOVATION-0062	€ 131,060.76
EE-INNOVATION-0073	€ 50,014.69
EE-INNOVATION-0071	€ 13,276.83
EE-INNOVATION-0068	€ 64,674.37
EE-INNOVATION-0054	€ 28,194.81
EE-INNOVATION-0053	€ 122,082.11
EE-INNOVATION-0002	€ 156,332.12
EE-INNOVATION-0074	€ 140,802.07
EE-INNOVATION-0076	€ 51,581.63
EE-INNOVATION-0001	€ 652,434.30
EE-INNOVATION-0090	€ 14,601.72
EE-INNOVATION-0089	€ 10,752.36
EE-INNOVATION-0087	€ 22,775.70
EE-INNOVATION-0086	€ 116,983.53
EE-INNOVATION-0093	€ 65,038.64
EE-INNOVATION-0092	€ 8,583.53
EE-INNOVATION-0096	€ 34,614.21
EE-INNOVATION-0094	€ 53,963.38
EE-INNOVATION-0103	€ 72,401.81
EE-INNOVATION-0104	€ 38,794.25
EE-INNOVATION-0101	€ 13,949.28
EE-INNOVATION-0098	€ 6,410.97
EE-INNOVATION-0102	€ 52,026.68

#### Adjustments

Project	MM/YYYY adjusted	Eligible expenditure - EUR	Adjustment Type	Description
EE-INNOVATION-0067	11.2023	€ -180,103.06	Other	Not achieving the project results due to non completion of planned activities.
EE-INNOVATION-0070	11.2023	€ 14,370.40	Other	Voluntary refund of the amount wrongly requested.
EE-INNOVATION-0091	09.2023	€ -820.23	Other	Not achieving the project results due to non completion of planned activities.
EE-INNOVATION-0085	12.2023	€ -69.20	Irregularity not reported yet	Non eligible VAT.

<b>Total</b>	€ 2,655,743.08
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#### Interest Earned

Interest generated on accounts established by the Programme Operator for funds intended for regranting for 2023

Norway Grants	Total
€ 0.00	€ 0.00

Cumulative Interest generated on accounts established by the Programme Operator for funds intended for regranting

Norway Grants	Total
€ 1,196.94	€ 1,196.94

**Comment**

CA as the holder of the interest-bearing bank account will provide the required data.

## Part B - Statement of proposed expenditure

### Proposed expenditure - summary

Start date of proposed expenditure period 01/05/2024

End date of proposed expenditure period 31/10/2024

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 21,467,569.81	€ 3,555,262.23	€ 25,022,832.04	€ 27,058,823.53	€ 2,035,991.49
Norway Grants	€ 18,247,434.34	€ 3,021,972.89	€ 21,269,407.23	€ 23,000,000.00	€ 1,730,592.77
Co-financing	€ 3,220,135.47	€ 533,289.34	€ 3,753,424.81	€ 4,058,823.53	€ 305,398.72

Title: Programme management

Brief description of activities to be financed

- Staff cost of Implementing Agency;
- Cost of expertise for assessment of final reports;
- Expenses of cooperation with other programmes;
- Costs of tendering programme evaluation;
- Costs of closing conference.

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 1,192,361.51	€ 59,519.15	€ 1,251,880.66	€ 1,627,058.82	€ 375,178.16

\* For management costs it is not possible to request more than € 1,464,352.94 of the total amount as 10.00 % is retained for the programme closure.

Title: Outcome 1: Increased competitiveness of Estonian companies within focus areas Green Industry Innovation, ICT and Welfare Technology (Norway Grants)

Brief description of activities to be financed

Final payments to PDPs and Open Call projects.

	Previous advance and interim payments	Interim payment this period	Total to date	Budget	Available balance
Eligible expenditure	€ 20,275,208.30	€ 3,495,743.08	€ 23,770,951.38	€ 25,431,764.71	€ 1,660,813.33

## Programme operator

Full legal name: Ministry of Economic Affairs and Communications (EE)

### Programme operator signature

I certify that I am duly authorised to sign this interim financial report and that the proposed expenditure described in Part B from which this interim payment is calculated is a realistic estimate of the expenditure that will actually be required by the Programme in the period referred to in Part B.

I have thoroughly reviewed the actual expenditure incurred declared in Part A, and co-financing provided in Part B of this report, and confirm that the information provided is accurate. I confirm that this Programme is carried out as described in the Programme Agreement and that the incurred expenditure is correctly represented.

### Overall implementation status (including milestones):

Programme is in its implementation phase, where all supported projects are in progress and no new open calls were carried out in the reporting period. 61 open call projects out of 94 have completed their activities and 33 shall continue the implementation until the end of the eligibility period of April 30th, 2024. Payments have been made to the extent of 67% of the amount of 13 131 608,29 euros. Reporting period included the completion of 12 projects.

Pre-defined projects' progress is seen as more modest, but the activities are ongoing until the end of the eligibility period. Approx. half of the PDPs' budget has been disbursed.

Question	Answer	Comment
Management and control systems of the Programme Operator set up fulfilling the general principles set out in the Regulation and approved by the National Focal Point (Art 5.7)	Yes	Management and control systems of the Programme Operator set up fulfilling the general principles set out in the Regulation have been approved by the National Focal Point.
Separate interest-bearing bank accounts dedicated to the funds intended for regranting established and maintained (Art 5.6.1 (m))	Yes	Interest-bearing bank account for the programme has been established by CA.
Information and publicity obligations fulfilled (Art 3.3)	Yes	We follow all the relevant rules established in art 3.3 during the implementation of the programme.
Monitoring and verifications conducted to ensure quality and/or regularity of implementation (Art 5.6.1 (g) and Art 5.6.2)	Yes	Monitoring and verification activities are essential part of the everyday operations.
Annual monitoring of a sample of projects conducted (Art 5.6.1 (i))	Yes	Monitoring and evaluation is based on a risk assessment of projects.
Project-specific statistical data is entered and up to date in the reporting database (Art 5.6.1 (s))	Yes	PLI is updated regularly.



Special conditions and Programme-specific rules set out in the programme agreement fulfilled (Art 5.6.1 (x))	Yes	Special conditions and Programme-specific rules set out in the programme agreement are fulfilled.
All irregularities, their investigation and any remedies taken reported (Art 5.6.1 (v))	Yes	All irregularities, their investigation and any remedies taken are reported.

For the Programme Operator

Signed in Talheim on 31 January 2024

Rando Hargirsson

## Certification of actual expenditure incurred and co-financing

Interim financial report number	11
Start date of incurred expenditure period	01/07/2023
End date of incurred expenditure period	31/12/2023
Actual expenditure incurred this period	€ 2,730,262.23
Start date of proposed expenditure period	01/05/2024
End date of proposed expenditure period	31/10/2024
Co-financing committed to date	€ 3,753,424.81
Co-financing for incurred expenditure paid	€ 2,510,674.81
Interest earned 2023	€ 0.00

The Certifying Authority hereby certifies that:

The Certifying Authority hereby certifies that:

- (i) the summary of eligible expenditure submitted by the Programme Operator is in full conformity with the supporting documents;
- (ii) the supporting documents have been examined and found to be authentic, correct and accurate;
- (iii) the summary of eligible expenditure is based on verifiable accounting which is in compliance with generally accepted accounting principles and methods;
- (iv) the summary of eligible expenditure falls within eligible expenditure under the Regulation for the implementation of the EEA / Norwegian Financial Mechanisms 2014-2021;
- (v) the summary of expenditure is incurred as part of the implementation of the Programme in accordance with the Programme Agreement;
- (vi) sufficient audit trail exists;
- (vii) co-financing committed to date has been made available;
- (viii) co-financing in relation to incurred expenditure has been paid;
- (ix) when relevant, that the interest earned at PO account is correct.

For the Certifying Authority

Signed in ..... on .....

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